# Perry's Solutions, Inc

## **Quarterly Newsletter**

### February 2012

Welcome to our newsletter. It provides bullet inputs for your consumption. If you receive value from this, please share it with your network (e.g., LinkedIn, Twitter, Facebook).

#### **RISK CHALLENGES TO NPD AND BUSINESS SUCCESS**

When a new project kicks off, a team will often be optimistic. All sports teams expect a championship. A product team expects wild market acceptance. When asked about risks, all want to be up for the challenge. Identified risks are often limited. Thus, the ability to manage them is greatly reduced. We did a presentation two years ago about risk located on our publications page. I learned much of what I know about Risk from a "big shot" with the Navy. It became so clear, yet few seem to get it. List stuff that could be a problem. Brag about all of the stuff that you are capable of taking care of! Take credit for the work done and knowledge you have. There should be no reason to avoid this activity.

#### AVOIDING DESIGN LOOPS IN NEW PRODUCT DEVELOPMENT (NPD)

A key finding from last years "Framework for NPD Excellence" presentation is related to experiencing design loops. The technical community expects to need some loops. Management sees a loop as an unneeded rework step. The Toyota process indicates that schedules should be predictive – thus loops should be cut out. Our presentation at the MN ASQ Conference on April 3 is meant to resolve that dilemma. Tell us what you think.

#### DECISION MAKING WITH DATA – IT'S NOT WHAT YOU THINK

The current trend to use data in decision making is a pendulum swing from the "pure business instinct" approach. Our business is focused on creation of data for making product and process decisions. Exclusive dependence on either approach is less than ideal. On March 14, Perry will be discussing the decision making process and how to create this balance at the Minnesota Council for Quality breakfast meeting.

Have a great day!



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